Value of VTrans Research: Qualitative and Quantitative Analysis

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Research Assessment and Valuation Challenges

- Systematic collection of research project objectives, their alignment with agency goals and extent to which objectives are accomplished,
- Valuation of "basic research" and intangible benefits including knowledge creation and workforce development,
- Gap in time between applied research findings, implementation and when benefits may be observed,
- Limited resources for collecting data required for using existing economic assessment tools, and
- Challenges in economic valuation of environmental and social benefits.



Phase 1 Research Specific research objectives defined? Problem • Potential benefits from achieving research objectives defined? Statement • Implementation or application of findings expected? Research Scope of work addresses objectives defined in problem statement? **Proposal** • Research methods are adequate for achieving objectives? Phase 2 Were research objectives achieved? Research • Have the expected benefits changed? How have research findings been shared? Project Student participation in research? No Benefits Research No Objectives -No → Implementation Achieved? or Impact Phase 3 Yes Intangible Tangible and Quantifiable **Benefits Produced Benefits Produced** Knowledge Implement New/Changed Influence Policy or Produced Method, Process, Tool or Planning Decision Technology

Recommended Research Assessment Framework

- Simple and Flexible,
- Works for quantitative and qualitative outcomes,
- Addresses common barriers to systematic evaluation of projects and research programs, and
- Implemented as a simple MS Excel workbook.

