Title: Renegotiation of Highway Construction Contracts: An Economic Analysis of Change Orders issued by the Vermont Agency of Transportation, 2004-2009

SPR No: 722

Project Description: The main objective of this research project is to examine the reasons for the frequency and magnitude of change orders focusing on three factors: (1) the characteristics of the project (type of construction and items required), (2) the characteristics of the economics environmental (e.g., fuel price volatility, macroeconomic conditions), and (3) bidding environment (the number and characteristics of bidding firms) and strategic interactions.

Start date: 2011
End date: 2012
Status: ☒ Active ☐ Inactive ☐ Completed
Total Dollars: $99,876

Index Terms: ☒ Administration ☐ Bridges ☒ Construction ☐ Environment
☐ Geotechnical ☐ Maintenance ☒ Materials ☐ Pavements ☐ Safety ☐ Traffic ☐ Transit

Sponsor Organization
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Subjects: Project Bid Process, Change Orders